Country: NETHERLANDS

Type of Document: International Market Insight

Title: AIRCRAFT BUILDING INDUSTRY REVIVED

INTERNATIONAL COPYRIGHT, U.S. & FOREIGN COMMERCIAL SERVICE AND U.S. DEPARTMENT OF STATE, 2001. ALL RIGHTS RESERVED OUTSIDE OF THE UNITED STATES.

Five years after the demise of major aircraft builder Fokker, a new Dutch aircraft is ready to fly. The new aircraft, the Eaglet, is a two-seater that can be used for flight school training, police corps activities and environmental inspections.

After years of discussion, finding financers, conducting test flights and obtaining certificates, the youngest Dutch aircraft building company Euro-ENAER has covered almost all bases. After the Dutch aviation authority (Rijksluchtvaartdienst) gives its final approval, the production facility at the Den Helder airport will start building several Eaglet series a year.

The interest in the Eaglet is considerable. According to the company's director Michel van Tooren, "There is direct interest for 150 aircraft." The first three will go to a Dutch customer. The demand for this type of aircraft is increasing on a market with few suppliers; a market that used to be dominated by Cessna and Piper. The aim is to produce approximately 400 to 500 Eaglets at a speed of five to six aircraft per month over a time frame of three to four years.

Particularly the use of light composite materials like glass fiber strengthened synthetics will give the Eaglet an advantage over other aircraft. The Eaglet will cost 159,731 euros (approximately \$143,674), but is very economical in use. The first flights with the Eaglet were a success. The aircraft will be the first in its class to be certified in accordance with the new European rules (JAR 23), qualifying it for the American market.

The young eagle is not entirely Dutch. The original design belongs to the Chilean builder ENAER, which will produce the fuselage. Although prototypes had already been produced in Chile during the early nineties, the Dutch company had a decisive role in the design and in the building of the new Eaglet. In cooperation with the Technical University Delft and the Dutch Technical Research Institute (TNO), the Dutch now own the rights. The aircraft has come a long way from its prototype. The Eaglet now has a strong motor, different propellers, minimized chances of crashing and the TU Delft has given the cockpit's layout a new

design. Euro-ENAER has support from the investor Aerospace Business Group (ABG), belonging to Mr. Hein Langendijk, who will become a 51% shareholder. The Chilean ANAER will reduce their interest and become 21% shareholder. Both Tifan (a starter fund of universities and banks) and holding company Thresoor Bunschoten will own 10%.

There are also small shareholders like Jan van Toorn, former dealer of the American Piper aircraft, who basically started this whole project. After the crisis in the small aircraft industry in the early 1980s, which was also fatal to Piper, Van Toorn found a way to get the Eaglet concept to the Netherlands. After long procedures and with the support of the Dutch Institute for Aerospace Research (NIVR) and the Ministry of Economic Affairs, Euro-ENAER was established in 1997.

The company is also considering the production of a four-person amphibian airplane, which is used particularly in the U.S. and Canada for home to work travel. This "Brevity" aircraft must be aerodynamically efficient and economical in its use of energy. To keep its weight at a minimum, the aircraft will be composed of carbon fiber synthetics, which also prevent corrosion. A ducted-fan (a burning motor with a blade wheel) will be used for the drive. The motor will be hung in the fuselage. Above the fuselage there will be air admittance for the ducted-fan. The boat shaped plane will be equipped with a retractable landing gear for funcionality on both land and water.

According to Van Tooren this project will start from the ground. Although all technical risks have been mapped out, success is not guaranteed. Fortunately there are investors, who will give it a shot. At the moment Van Tooren is rounding off the search for financers to get the required 6.8 million euros (approximately \$6.1). If this succeeds, the Ministry of Economic Affairs will grant the company substantial development credit.

IMI Customer Satisfaction Survey

U.S. Department of Commerce International Trade Administration The Commercial Service

The U.S. Department of Commerce would appreciate input from U.S. businesses that have used this IMI report in conducting export market research. Please review the privacy

statement / disclaimers at the bottom of this Web site. Please take a few moments to complete the attached survey and fax it to 202/482-0973, mail it to QAS, Rm. 2002, U.S. Department of Commerce, Washington, D.C. 20230, or Email: Internet[Opfer@doc.gov].
* * * About Our Service * * *
1. Country covered by report:
Industry/title:
Commerce domestic office that assisted you (if applicable):
2. How did you find out about the IMI service?Direct mailRecommended by another firmRecommended by Commerce staffTrade/state/private newsletterDepartment of Commerce newsletterOther (specify):
Overall objectivesAccuracy of informationCompleteness of informationClarity of informationRelevance of informationFollow-up by Commerce representative
4. In your opinion, did using the IMI service facilitate any of the following?

Decided to enter or increase presence in marketDeveloped an export marketing planAdded to knowledge of country/industryCorroborated market data from other sourcesDecided to bypass or reduce presence in marketOther (specify):
5. How likely would you be to use the IMI service again? Definitely would Probably would Unsure Probably would not Definitely would not
6. Comments:
* * * About Your Firm * * *
1. Number of employees:1-99100-249250-499500-9991,000+
2. Location (abbreviation of your state only):
3. Business activity (check one): ManufacturingServiceAgent, broker, manufacturer's representativeExport management or trading companyOther (specify):
4. Value of export shipments over the past 12 months:
Less than \$10K \$11K-\$100K \$101K-\$500K \$501K-\$999K \$\$1M-\$5M

More than \$5M May we call you about your experience with the IMI service?
Phone:Fax number:
Email:
Thank youwe value your input!
This report is authorized by law (15 U.S.C. 1512 et seq., 15 U.S.C. 171 et seq.). While you are not required to respond, your

This report is authorized by law (15 U.S.C. 1512 et seq., 15 U.S.C. 171 et seq.). While you are not required to respond, your cooperation is needed to make the results of this evaluation comprehensive, accurate, and timely. Public reporting burden for this collection of information is estimated to average ten minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing the burden, to Reports Clearance Officer, International Trade Administration, Rm. 4001, U.S. Dept. of Commerce, Washington, D.C. 20230, and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0625-0217), Washington, D.C. 20503.

FORM ITA 4130P-I (rev. 5/95) OMB. No. 0625-0217; Expires 05/31/02